

Local Authority Discretionary Grant Fund - Hackney

5 June 2020

Hackney will open for applications on Friday 12 June, you have two weeks in which to apply. **However grant applications will be processed in the order in which they are received.** In the event that the number of applications eligible to be awarded funding exceeds the total amount of grant funding available, then the eligible applications will be awarded based on when they were received.

As a studio holder in Hackney, you should consider making an application if you:

- are registered as a sole trader, self-employed, partnership or limited company, charity, or social enterprise; and
- your studio rent is at least 30% of the annual business turnover; and
- you have had a fall in income of at least a 40% since March 2020 compared to the previous three months

The grants available are up to £10,000 per business dependant on your size, turnover etc.

Please take a look at Hackney's guidelines in full which can be found here:

hackney.gov.uk/discretionary-grant-fund

To apply

To make an application tenants will need to provide the following evidence:

- a copy of your business accounts (or a copy of your business Self Assessment tax return if applicable to your business) for the year 2018/19. If this is not available as the business is less than one year old, please provide what is available
- a form of photo identification such as a passport or driving licence
- evidence of your ongoing fixed property costs - you can ask Acme for help with this if you intend to make an application.
- financial evidence showing the fall in income experienced by your business as a result of Covid-19 (such as: up to date business management accounts for the last 12 months showing profit and loss, turnover, cashflow and balance sheet, bank statements over the past six months)
- if available, your business payroll information for the last six months showing the number of people employed and paid by the business

Please can you keep Acme informed if you are planning on making an application as it helps us support other tenants and to share the experience and feedback we hear from you.