

acmestudios

SUPPORTING ART & ARTISTS SINCE 1972

Annual Report and Accounts

Year ended 31 March 2013



Supported using public funding by
**ARTS COUNCIL
ENGLAND**



Contents

Company details	5
Summary of objectives and statement of values	7
Main activities to achieve aims	8
Summary of year – achievements and performance	9
Finance	15
Appendices	19

Company details

Acme Artists Studios Limited IP30662 R

Registered under the Industrial and
Provident Societies Act 1965 1 April 2009
Governing document: Model Rules 1995
Exempt charity: Charities Act 1960 2(g)
Established 9 November 1972

Registered office and business address

44 Copperfield Road
London E3 4RR

Board

Robert Barnes
Sarah Kudirka
Naomi Dines
Jonathan Harvey (*Company Secretary/
Treasurer*)
Henry Lydiate
Richard Millward
David Panton (*Chair*)
Trevor Sutton

The board members are the only shareholders of the company and a person cannot be a shareholder if they are not a board member and cannot be an employee except for those who were shareholders when the rules were registered. A shareholder shall cease to be a shareholder if they cease to be a board member.

The board has reviewed and published its policies, objectives and procedures for the recruitment and appointment of new board members, including defining the skills, qualities and experience required of board members.

Organisational structure, functions and obligations of the board

The business of the company is directed by the board which determines the long-term objectives and strategies of the company consistent with its values and charitable aims as defined by its governing document. It is responsible for ensuring that the functions of the company are properly performed in accordance with its objects and rules.

Day-to-day management of the company is delegated by the board to its executive officers, Jonathan Harvey (Chief Executive) and David Panton (Director Property), who are responsible for delivering the company's long-term objectives. The board is responsible for appointing the executive officers.

The board makes decisions on all matters that create significant financial risk or which affect material issues of principle. The board normally meets quarterly and at least three times in each calendar year. At each board meeting the officers present their Directors' Report which covers all material activities and events since the previous meeting, together with up-to-date management accounts, for approval by the board.

The board is responsible for approving each year's accounts and report prior to publication and for approving each year's budget.

The major risks to which the company is exposed, as identified by the board, have been reviewed, and systems and procedures put in place to manage those risks.

Staff

Jemima Brown (*Artists' Liaison Officer*)

Heather Deedman (*Senior Artists' Liaison Officer*)

Dr Arantxa Echarte (*Research Consultant*)

Jack Fortescue (*Communications Officer*)

Jonathan Harvey (*Chief Executive*)

Calum F Kerr (*Artists' Liaison and Research Officer*)

Richard Kingsnorth (*Head of Finance and Resources*)

Roger Kite (*Senior Property Manager*)

Julia Lancaster (*Residency and Projects Manager*)

John Lang (*Senior Property Manager*)

Ben Lawley (*Rent Manager*)

Lea O'Loughlin (*Manager, International Residencies Programme*)

David Panton (*Director Property*)

Samantha Tilling (*Development Officer*)

Bankers

Lloyds Bank

Education, Community & Government

25 Gresham Street

London EC2V 7HN

Solicitors

Trowers & Hamblins

3 Bunhill Row

London EC1Y 8YZ

Auditors

Alliotts

Imperial House

15 Kingsway

London WC2B 6UN

Summary of objectives and statement of values

SUMMARY OF OBJECTIVES

The principal aims of the charity are to carry on for the benefit of the public:

the business of providing housing, accommodation, and assistance to help house people and associated facilities and amenities for non-commercial fine artists and other persons in necessitous circumstances upon terms appropriate to their means;

the provision of studios and assistance to help the provision of studios for non-commercial fine artists in necessitous circumstances upon terms appropriate to their means;

and the advancement of the arts by the provision of bursaries and awards for non-commercial fine artists in necessitous circumstances to support their creative development

STATEMENT OF VALUES

Visual Culture

We believe in the importance of visual culture to society, in freedom of expression and the independence of artists.

Inclusivity

We promote equality of access in all aspects of our work – and treat all artists equally.

Integrity

We are independent and not-for-profit. We strive for the highest standards in all we do.

Excellence

We strive towards excellence to achieve best value and promote examples of innovation and best practice. We listen to artists and are flexible in response.

Security

We plan and manage our work with care to create a secure and sustainable resource that enables artists to take risks.

Sustainability

We strive to reduce the environmental impact of our operations and improve the efficiency and sustainability of all aspects of our work.

Unity

We believe in the value of mutual support – sharing knowledge and experience – to help develop the affordable studios sector.

MAIN ACTIVITIES TO ACHIEVE AIMS

The provision of:

- Affordable, high-quality, accessible and secure non-residential studio space in London for artists on low incomes
- Affordable combined working and living space for artists on low incomes
- Affordable housing for artists on low incomes
- Residencies, bursaries and awards for artists on low incomes to support their creative development
- A fund to support tenant artists who are suffering severe financial or other personal hardship
- A nation-wide free advisory service to individual artists on low incomes to help them secure affordable space, and to others to help them increase the supply of affordable space for artists on low incomes
- Strategic advocacy work, in liaison with other agencies, to help increase the supply, and standard, of affordable space for artists on low incomes
- Research activities to improve the quality of provision



'What's Outside the Window?' by Joss Cole (Chadwell Award 2011-12) at the Acme Project Space, October 2012. Photo: Julia Lancaster/Acme Studios (2012)

Summary of the year - achievements and performance

SUMMARY

In the year we continued to improve, expand and secure our core activity of affordable artists' studios provision in response to continuing high levels of demand, continued to develop our Residency & Awards Programme, sustained our strategic role supporting the development of the affordable studios sector, continued to meet the targets of our capital development programme, and, through careful financial management, operated close to budget.

Acme's capital programme, together with three projects under construction, will secure a major portfolio of permanent buildings. This allows us to project with certainty that we will not require Arts Council England (ACE) revenue funding after March 2015. ACE capital funding, and other partnership funding, has enabled the organisation to become self-sustaining, where the delivery of our principal charitable activity will generate increasing income over time. The debt repayment grant of £1.6 million received from ACE at the end of the year further secures the organisation's future and our capacity to provide greater support for art and artists.

Our 40th Anniversary year, beginning 9 November 2012, was launched at the

opening of our Matchmakers Wharf Studios on 25 September. Celebration of our 40th year includes a programme of public events and artists' commissions. The year will culminate with the presentation of an archive exhibition co-curated with the Whitechapel Gallery: 'Supporting Artists: Acme's First Decade 1972-1982' (7 September 2013 to 23 February 2014) and a related film commission from artist film-maker William Raban.

We celebrated 25 years of hosting international artists' residencies in London with the launch of a publication on 28 June at London's City Hall. The event highlighted the achievements of Acme's International Residencies Programme (IRP), which, working with its international partners, has supported 360 artists with major work/live residencies in the capital, with each spending between three and 12 months based in East London. The publication explores the history of Acme IRP including its purpose, need and evolution and illustrates how international residency programmes can offer life-changing experiences for artists, as well as promoting vital cultural exchange and significant inward investment.

Jonathan Harvey, Chief Executive Officer

PROGRAMMES

Supporting artists – affordable non-residential studios, work/live space and accommodation:

- We continued the effective management of our current programme providing support at the year end for **579** artists (521 in 2011/12). Of these **554** artists (496 in 2011/12) occupied **483** studios (434 in 2011/12) and **25** artists (25 in 2011/12) occupied work/live and housing accommodation. See **Appendix 1**.
- We continued to improve the quality of service delivery, maintained affordability, improved accessibility, and began to implement environmental performance improvements.
- We continued to manage our **Studio Waiting List** which, at the year end, had **1,243** artists registered (968 in 2011/12) of whom **224** were tenants seeking to transfer to other studios (214 in 2011/12) either closer to their homes or more suited to their practice or circumstances. Artists on the waiting list are required to re-register on an annual basis; the list therefore represents active demand.
- We provided affordable non-residential studio space for **58** new artists through turnover of existing studio units (64 in 2011/12) and studios for a further **59** new artists (49 long-term and 10 long-term sharers) through the letting of the 49 new studios at Matchmakers Wharf. See **Appendix 2**.



Artist Yukako Shibata in her studio at Harrow Road, NW10. Photo: Hugo Glendinning (2012)

- The **affordable inclusive rent** to artists occupying our studios is based on a figure of £10.30 per square foot per annum at the end of the year (£9.50 in 2011/12). Rents are reviewed every two years with the last review on the majority of studios taking place on 1 April 2012.
- We achieved high levels of **occupancy** of 99.42% (99.62% in 2011/12), low levels of arrears (rent arrears as at 31 March 2013 were £36,796 (£32,755 as at 31 March 2012) of a total monthly rent receivable of £159,870 (£141,868 in 2011/12). There were bad debts of £2,308 in the year (none in 2011/12).
- We completed our two-year **Knowledge Transfer Partnership (KTP)** with Central Saint Martins (CSM) in the year. The project, undertaken by Research Associate Dr Arantxa Echarte, focussing on the form and function of the artist's studio, was the first-ever fine art KTP. Research, including interviews with artist tenants, fed into the design of the new studios at High House Production Park, Purfleet, Essex (opened July 2013) and to the development of a comprehensive tenant survey. The significant legacy of the project is a partnership with CSM and University of the Arts London, focussing on practical support for recent graduates. A publication and symposium at CSM is planned for May 2014.
- We commissioned a study to develop a regular **two-year survey** to provide a detailed understanding of the income profiles and public engagement activities of our artist tenants. This has been tested via pilot questionnaires and interviews with artists. In 2012/13 the scope of the survey was broadened (as part of the extended remit of our knowledge Transfer Partnership) to include all aspects of the service we provide, including the performance of our studio buildings and the benefits of our provision. An on-line questionnaire has been developed and piloted and the first survey will be launched in October 2013.
- In May we opened our **Matchmakers Wharf Studios** on Homerton Road, London Borough of Hackney. The development consists of 49 self-contained studios over six floors with a total square footage of 17,150. The studios form part of a major scheme providing retail, commercial and 209 residential units (40% affordable). The studios were designed and built in partnership with Telford Homes Plc and a 999-year lease was secured via a s106 planning requirement. The project provides high quality and affordable studios for artists and represents a permanent and self-sustaining resource for artists, the borough and the capital. The studios were formally opened on 25 September with key speakers: John Fitzgerald, Managing Director, Telford Homes Plc; Jules Pipe, Mayor of Hackney and Moira Sinclair, Executive Director London, Arts Council England.

Supporting artists – Residency and Awards Programme – Appendix 3

The programme continued to be maintained during the year providing valuable support for a number of selected artists and recent graduates through residencies, free studios, bursaries, professional mentoring and exhibiting opportunities. A full summary of the programme is presented at Appendix 3; the following provides additional commentary:

- The third **Jessica Wilkes Award** was completed in December 2011; the next award will run from April 2013 to March 2014 and then continue every other year.
- The third **Southwark Studio Residency** was completed in March 2012. Planning with our partners for the next award is ongoing.
- The **Hackney Studio Residency** is a new eighteen-month residency, awarded to artist David Murphy and which commenced in October 2012. The intention of this initial award, based at our new **Matchmakers Wharf** studios, is to provide a major professional development opportunity for an artist which focuses on the previous use of the site, the **Lesney Matchbox Toys Factory**, a significant landmark building and local employer. The residency is a collaboration with our partners, **Hackney Council's Cultural Development Team** and the Hackney-based independent arts organisation, **PEER**, who will provide additional professional support and mentoring to the artist.

- We continued to collaborate with the **Royal College of Art** and first year students on the MA Curating Contemporary Art Course. Students work with a selection of artists on our residency and awards programme to curate an exhibition at the Acme Project Space.
- We have continued to operate the **Acme Project Space** as a resource available to artists on our Residency and Awards programme and available to hire for artists on our International Residencies Programme.

Supporting the sector

In the year we continued to:

- Work with Arts Council England, the National Federation of Artists' Studio Providers and others to help secure, develop and expand affordable studio provision for non-commercial fine artists throughout the UK.
- Provide a nation-wide free advisory service to all those involved in seeking or providing affordable space for artists in economic need. See **Appendix 4**.

Investment activities – International Residencies Programme – Appendix 5

- As investment activity we continued to operate the programme as if it was a separate entity with all central costs cross-charged to provide a true picture of income generation. With the development of a new Associate Artist Residency strand we made a small surplus in the year of **£3,311** (£1,267 in 2011/12).

Investment activities – Matt’s Gallery

- We continued to provide premises for Matt’s Gallery.

Governance, staff and resources

- We continued to pursue the ambitions detailed in our **Equal Opportunities Plan**, including our Race Equality Action Plan.
- Following a review of future requirements in the areas of artists’ liaison and rent accounting, additional **permanent staff** will be in post from 1 April 2013: Lottie Leedham, Senior Artists’ Liaison Officer (3 days/week) and Eleanor Moreton, Rent Accounts Assistant (2 days/week).
- **Website** content and functionality continued to increase during the period. In the year there was a significant increase in people accessing the site with 198,807 unique visits (57,686 in 2011/12) averaging 1.17 minutes each (2.35 minutes in 2011/12). A regular e-bulletin continued to help promote our work to targeted audiences and our mailing database was further reviewed and developed.
- The main focus of our **environmental strategy** activity has continued to be the monitoring of power and water consumption levels at our buildings in order to measure the positive effect of environmental upgrades and efficiency implementation which we have carried out.

Capital programme

The opening of Matchmakers Wharf marked the end of a successful capital development programme part-funded by a £2 million award from Arts Council England’s Grant for the arts – capital programme. The new-build permanent projects which formed the programme were **The Galleria**, SE15; **Leven Road**, E14; **Harrow Road**, NW10 and **Matchmakers Wharf**, E9. In total the four projects have delivered 132 permanent studios across 42,700 square feet at a total project cost of £7.6 million. This includes £3.8 million which Acme secured as partnership funding from the project developers and £1.8 million from Acme’s own sources.

The following three developments were under construction during the year.

- We undertook a demand study for artists’ studios as part of the initial feasibility work for the development of **High House Production Park** in Purfleet, Essex in 2007. We were then selected to carry out a detailed demand and feasibility study by Thurrock Thames Gateway Development Corporation to provide a ‘blueprint’ for the studios, which was completed towards the end of 2010. Subsequently we entered into an agreement with the corporation to take a 25-year lease on the studios and worked in partnership with them, and architects HAT Projects, to develop detailed designs and specifications.

Planning consent for the project was approved at the end of March 2012 and £1 million capital funding secured from Arts Council England by the corporation out of total project costs of £2.4 million. Artists’

studios have always been central to the vision for the 14-acre park which includes the Royal Opera House Production Facility and the National Skills Academy's Backstage Centre. The building, consisting of 39 studios and four work/live units (total 18,378 sq. ft.) is due to be completed in **July 2013**.

- At the end of the year we entered into a contract with developer Spiritbond to take a 35-year lease at **The Glass Yard** in Stockwell Green, SW9 on 24 new-build studios (11,549 sq. ft.), which form part of a major student accommodation development for University of the Arts London. We are exploring

opportunities for collaboration with the university and with Central Saint Martins, including the development of 'transitional studios' within the scheme for recent graduates. The studios are due to be completed in **October 2013**.

- The planning-gain scheme, brokered by the London Borough of Newham, in partnership with Genesis Housing Group, which will provide 24 purpose-converted studios at **Warton House** (9,730 sq. ft.) in Stratford High Street, is now due for delivery in **late 2013**.



Exterior of Matchmakers Wharf, E9 showing studios on the left. Photo: Morley von Sternberg (2012)

Finance

Principal funding sources

Our main source of funding in the year continued to be generated from rent income totalling **£1,918,442** (£1,702,414 in 2011/12) received from the letting of affordable studio and living space to artists in economic need. Net of direct property expenses associated with operating and maintaining this property our income totalled **£796,424** (£678,082 in 2011/12).

Associated management and studio registration fees received from artists totalled **£12,395** (£5,322 in 2011/12).

As an Arts Council England National Portfolio Organisation we received a grant of **£184,045** (£184,054 in 2011/12) towards our activities.

A debt repayment grant of **£1,606,000** from ACE was received in the year. The condition of this grant was that the whole amount must be used to repay loans held by the association. Break costs of £199,600 were incurred as a result of early repayment (included under Financial costs).

In addition **£7,539** was drawn (£10,695 in 2011/12) from our Arts Council capacity

building allocation linked to our Grants for the Arts – capital award.

We received a total of **£18,445** (£48,609 in 2011/12) from grants and memorial funds towards the cost of our Residency & Awards Programme.

Income, in the form of fees, derived from the investment activity of managing our International Residencies Programme, totalled **£66,716** (£60,936 in 2011/12). The costs involved in managing this programme were **£63,405** (£59,669 in 2011/12), resulting in a surplus for the year of **£3,311** (£1,267 in 2011/12).

Expenditure to support key objectives

To deliver activities supporting our key objectives **£627,939** was expended on staffing costs (£571,330 in 2011/12), **£1,438** on establishment (£1,698 in 2011/12) and **£139,718** on administrative expenses (£112,473 in 2011/12).

In January 2010 we were awarded funding to embark on a Knowledge Transfer Partnership with Central Saint Martins College of Arts and Design, University of the Arts London. The net cost in the year was **£7,290**.

Through our Residency & Awards Programme we provided grants and rent-free space to artists to the value of **£52,207** (£78,584 in 2011/12), which net of grants and memorial funds cost **£33,762** (£29,975 in 2011/12).

Revenue surplus

The net surplus for the year was **£1,556,646** (£104,661 in 2011/12).

Loan

The debt repayment grant of **£1,606,000** from ACE was used to repay £617,700 of our first loan and £988,300 of our second loan. We repaid a further £148,621 in the year.

Our initial £2,500,000 loan facility is on a fixed rate of 6.45% and will be extinguished after a further 38 consecutive quarterly instalments. The current value of this loan is **£1,194,409**.

The second loan is currently for a value of **£896,667** (2012 - £1,400,000) after a total drawdown of £1,900,000 was made. Quarterly repayments on the loan commenced in March 2013 and will extinguish the loan over 60 quarterly instalments. £700,000 of this loan is on a fixed rate of 4.08% for 5 years. The remainder of this loan is on a variable rate of 2.5% above LIBOR as modified by the bank's associated cost rate.

At the year end the total of outstanding loans was **£2,091,076**.

Capital expenditure

£583,384 was paid in the year towards the purchase of a lease for 49 studios at Matchmakers Wharf E9. The remaining **£213,228** of Acme's Grant for the Arts Capital award was drawn down in the year towards this cost. The final net cost of the project will be amortised over the term of the lease.

A new lift and central heating system were installed at Orsman Road. The cost of these (**£178,958**) was amortised over 10 years.

Reserves

At the end of the period Acme had revenue reserves of **£3,294,584** (£1,737,938 in 2011/12).

Over the years we have made significant investments in property, both in the conversion of leasehold stock and the acquisition of freehold and long-term leasehold buildings. This investment in our property portfolio has been financed by borrowing and from our reserves, supported by significant capital grants from the Arts Council. The investment in the conversion of short-term leasehold stock has been capitalised and depreciated over the lease terms. As a result our reserves are fully committed.

Balance Sheet - Consolidated

31 March 2013

	2013		2012	
Fixed assets				
Land and buildings	5,637,751		5,370,873	
Fixtures, fittings and equipment	190,592		33,576	
	5,828,343	5,828,343	5,404,449	5,404,449
Current assets				
Debtors	202,824		126,200	
Cash	-		-	
	202,824	202,824	126,200	126,200
Creditors				
Trade creditors and accruals	(528,314)		(438,617)	
Bank loan and overdraft (due within one year)	(268,727)		(141,978)	
Bank loan (due after one year)	(1,939,534)		(3,212,108)	
	(2,736,575)	(2,736,575)	(3,792,703)	(3,792,703)
Net assets		3,294,592		1,737,946
Capital and reserves				
Share capital		8		8
Revenue reserve		3,294,584		1,737,938
		3,294,592		1,737,946

Income and Expenditure Account

31 March 2013

	2013		2012	
Turnover				
Rent income	1,918,442		1,702,414	
Property expenses	<u>(1,122,018)</u>		<u>(1,024,332)</u>	
Net property income	796,424	796,424	678,082	678,082
Other income				
Management and studio registration fees	12,395		5,322	
Arts Council England				
Revenue grant	184,045		184,054	
Debt Repayment Grant	1,606,000		0	
Technical assistance/capacity building	7,539		10,695	
Residency & Awards Programme	18,445		48,609	
International Residencies Programme fees	66,716		60,936	
Consultancy fees	650		0	
Interest received	0		0	
Ordinary shares cancelled	0		1	
Total other income	1,895,790	1,895,790	309,617	309,617
Gross surplus		<u>2,692,214</u>		<u>987,699</u>
Less: Administrative expenses				
Staff	627,939		571,330	
Establishment	1,438		1,698	
Administrative expenses	139,718		112,473	
Research and development	7,290		28,592	
International Residencies Programme	63,405		59,669	
Residency & Awards Programme	52,207		78,584	
Technical assistance costs	2,539		695	
Financial costs	211,590		19,351	
Depreciation	<u>29,442</u>		<u>10,646</u>	
Total administrative expenses	1,135,568	1,135,568	883,038	883,038
Net surplus for the year		<u>1,556,646</u>		<u>104,661</u>

APPENDIX 1

Property managed, number of units, number of artists supported and rent levels – year ended 31 March 2013

Property ¹	Units	Artists	Rent (April 2012 to March 2013)
Breageside Net Loft, Porthleven, Cornwall	6 studios	6	£105 per month
Carlew House, London SE27	13 studios	15	£9.75 / sq. ft. / annum
165 Childers Street, London SE8	132 studios	155	£11.25 & £10.07 / sq. ft. / annum
42 / 44 Copperfield Road, London E3 ²	51 studios	57	£10.07 / sq. ft. / annum
The Fire Station, 30 Gillender Street, London E14	6 studios, 12 work/live	6 / 12	£460 per month, £10.07 / sq. ft. / annum
The Galleria, Pennack Road, London SE15	50 studios	56	£10.77 / sq. ft. / annum
733 Harrow Road, London NW10	12 studios	13	£12.85 / sq. ft. / annum
40 Leven Road, London E14	21 studios	22	£10.77 / sq. ft. / annum
Matchmakers Wharf, London E9	49 studios	58	£12.00 / sq. ft. / annum
The Old Stable Block, Oaks Park, Surrey SM7	12 studios	12	£9.40 / sq. ft. / annum
15 & 33 Orsman Road, London N1 ³	49 studios, 8 work/live	56 / 8	£10.07 & £8.78 / sq. ft. / annum
15 Robinson Road, London E2 ⁴	47 studios	58	£10.07 & £8.78 / sq. ft. / annum
1 & 3a Rowse Close, London E15	35 studios	40	£8.10 / sq. ft. / annum
Totals	483 studios, 20 work/live	554 / 20	Average (non-residential studios) = £10.30 / sq. ft. / annum

¹ The schedule does not include four houses rented from the London Borough of Hammersmith & Fulham (1) and London Borough of Southwark (3) providing accommodation for a total of four artists

² The site includes Acme Studios' offices (Floor 4) and Matt's Gallery (Ground Floor)

³ Long-term leases on the 8 work/live units have been sold. Acme continues to manage the units as freeholder.

⁴ The site includes a residential unit providing accommodation for an artist

APPENDIX 2

Additional artists supported in the year through turnover – studio and work/live allocations – year ended 31 March 2013

Property	Long-term	Long-term / share	Short-term	Sub-let	Sub-let / share	Totals
Breageside Net Loft, Porthleven TR13	1					1
Carlew House, London SE27	1					1
165 Childers Street, London SE8	10	2	1			13
42 / 44 Copperfield Road, London E3	3		2			5
The Fire Station, 30 Gillender Street, London E14			1			1
The Galleria, Pennack Road, London SE15	8	1	3			12
733 Harrow Road, NW10			1			1
40 Leven Road, London E14	5		1			6
Matchmakers Wharf, London E9	4			1		5
The Old Stable Block, Oaks Park, Surrey SM7	1					1
15 & 33 Orsman Road, London N1	1		1			2
15 Robinson Road, London E2	3	1	2	1		7
1 & 3a Rowse Close, London E15	2		1			3
Totals	39	4	13	2		58

APPENDIX 3

Residency and Awards Programme – year ended 31 March 2013

Programme	Recipients	Type	Value
<p>Fire Station Work/Live Residency Programme 4: 2010 to 2015. Awarded to artists selected from a national open submission.</p>	<p>Briony Anderson, Gemma Anderson (to July 2011), Kate Atkin, Jonathan Baldock, George Charman, Melanie Clifford, Dan Coopey (from November 2012), Susan Corke, Robin Footitt, Sara McKillop (from March 2012), Haroon Mirza (to November 2012), Matthew Noel-Tod, David Osbaldeston and Emma Smith.</p>	<p>Eleven five-year work/live residencies and one 30-month bursary for a deaf or disabled artist.</p>	<p>Low-cost residencies. (Bursary: annual stipend of £5,000 plus a rent-free unit).</p>
<p>Adrian Carruthers Award Annual studio award established 2002 for a graduate of Slade School of Art based at Childers Street.</p>	<p>Luke McCreadie (Oct 2011 to Sept 2012) and Ninna Bohn Pederson (Oct 2012 to Sept 2013).</p>	<p>Annual studio award commencing October each year.</p>	<p>Bursary of £6,000, rent-free studio, professional mentoring and exhibition.</p>
<p>Camberwell Studio Award Annual studio award established in 2011 for a BA graduate of Camberwell College of Arts based at Childers Street; studio shared with Chelsea graduate.</p>	<p>Josie Cockram (Oct 2011 to Sept 2012) and Renee Odjidja (Oct 2012 to Sept 2013).</p>	<p>Annual studio award commencing October each year.</p>	<p>Bursary of £2,500, rent-free studio, professional mentoring and exhibition.</p>
<p>Chadwell Studio Award Annual studio award established in 2010 for an MA fine art graduate from different colleges each year based at Childers Street.</p>	<p>Joss Cole from Wimbledon College of Art (Oct 2011 to Sept 2012) and Maaike Stevens from Goldsmiths, University of London (Oct 2012 to Sept 2013).</p>	<p>Annual studio award commencing October each year.</p>	<p>Bursary of £5,000, rent-free studio, professional mentoring and exhibition.</p>

Programme	Recipients	Type	Value
<p>Chelsea Studio Award Annual studio award established in 2009 for a BA graduate of Chelsea College of Art & Design based at Childers Street; studio shared with Camberwell graduate.</p>	<p>Anna Moderato (Oct 2011 to Sept 2012) and Rafal Zajko (Oct 2012 to Sept 2013)</p>	<p>Annual studio award commencing October each year.</p>	<p>Bursary of £2,500, rent-free studio, professional mentoring and exhibition.</p>
<p>Hackney Studio Residency Artist in residence programme based at Matchmakers Wharf awarded to an artist, selected from an open submission, living or working in the London Borough of Hackney.</p>	<p>David Murphy from October 2012.</p>	<p>18-month studio residency, supported by London Borough of Hackney and PEER</p>	<p>Bursary of £10,000 plus rent-free studio.</p>
<p>Hardship Fund Awards made to tenants suffering hardship to support their continuing studio practice.</p>	<p>Grants awarded to three Acme studio tenants</p>	<p>Discretionary award</p>	<p>Total awarded £4,324</p>

APPENDIX 4

Advice given – year ended 31 March 2013

Advice given ranges across Acme's full spectrum of knowledge and experience. Individuals and organisations (included below) will have benefited from detailed discussions, often over extended periods, usually involving meetings, site visits and taking the form of ongoing mentoring.

<i>Advice recipient</i>
Art Space, Portsmouth
Auto Italia South East, London
Bates Mill, Huddersfield
Borlase Smart John Wells Trust, Cornwall
Chinese Art Centre, Manchester
Chisenhale Studios, London
Creek Creative CIC, Faversham, Kent
Designworks, Harlesden
Flax Art Studios, Belfast
Group led by Alastair Mackie, Cornwall
Group led by Alice Crawford, Totnes, Devon
Group led by David Sklair, Wealdstone

<i>Advice recipient</i>
Group led by Hajni Semsie, Vauxhall
Group led by Julie Sumner, Bromley
Group led by Michelle Piper, Shropshire
Group led by Richard Enright, Bow
Group led by Sarah Thomson, Designworks building, Harlesden
Group led by Teresa Gleadowe, Helston, Cornwall
Group led by Tessa Blunden, Southwark
Group led by Tom Potter, Norwich
Isle of Wight Artists Collective, Ryde
Light Factory, Harrow, London
Local Studios, Harold Hill, Essex
Luton Borough Council

<i>Advice recipient</i>
Margate Town Council
Mile End Studios, Montreal, Canada
Mother Studios, London
NFASP, Guidance for New Members
Northwich Studios, Cheshire
Ocean Studios, Plymouth
Pangaea Sculpture Central, London
Second Floor Studios & Arts, Greenwich
SPACE Studios, London

<i>Advice recipient</i>
Stockwell Studios, London
Tenants of Limehouse Arts Foundation, Bow
Trewidden Studios, Penzance, Cornwall
Turps Banana (Colin Smith), London
V22, London
Waltham Forest, Planning Office
WASPS, Scotland
Watford Studios
Winsford Centre, Halwill Junction, Devon

APPENDIX 5

International Residencies Programme – Residencies completed in the year ended 31 March 2013

Client	Property managed	Programme
Landis & Gyr Stiftung , Switzerland (established 1987)	Five purpose-built houses and a studio owned by Landis & Gyr	10 x 6 month residencies
Australia Council for the Arts , Australia (established 1992)	One work/live unit rented on the open market	4 x 3 month residencies annually
Hessische Kulturstiftung , Germany (established 1995)	One house owned by Hessische	1 x 12 month residency annually
Iaspis , Sweden (established 1996)	One work/live unit rented on the open market	1 x 12 month residency annually
Aargauer Kuratorium , Switzerland (established 1999)	One work/live unit rented on the open market	1 x 3 month residency 2 x 6 month residency
The Swiss Federal Office of Culture (BAK) , Switzerland (established 2002)	Programme on hold	Programme on hold
Conseil des arts et des lettres du Québec , Canada (established 2008)	One work/live unit rented on the open market	2 x 6 month residencies annually
Associate Artist Residencies , Various Countries	One work unit rented from Acme Studios	1 x 2 month residency 1 x 3 month residency