

# acmestudios

SUPPORTING ART & ARTISTS SINCE 1972

## Annual Report and Accounts

Year ended 31 March 2012



Supported using public funding by  
**ARTS COUNCIL  
ENGLAND**

**NATIONAL  
HOUSING  
FEDERATION**





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# Company details

## **Acme Artists Studios Limited IP30662 R**

Registered under the Industrial and Provident Societies Act 1965 1 April 2009  
Governing document: Model Rules 1995  
Exempt charity: Charities Act 1960 2(g)

Acme Studios (established 9 November 1972) was for many years operating as a group consisting of three charitable industrial and provident societies, being Acme Housing Association Limited, Acme Artists Housing Association Limited and Acme Studios Housing Association Limited. The aims and objectives of the three associations were substantially the same. The associations amalgamated on 1 April 2009 to form Acme Artists Studios Limited under section 50 of the Industrial and Provident Societies Act 1965.

### **Registered office and business address**

44 Copperfield Road  
Bow  
London E3 4RR

## **Board**

Robert Barnes  
Sarah Davenport  
Naomi Dines  
Jonathan Harvey (*Company Secretary/  
Treasurer*)  
Henry Lydiate  
Richard Millward  
David Panton (*Chair*)  
Caroline Summerfield (*resigned 28 March  
2012*)  
Trevor Sutton

The board members are the only shareholders of the company and a person cannot be a shareholder if they are not a board member and cannot be an employee except for those who were shareholders when the rules were registered. A shareholder shall cease to be a shareholder if they cease to be a board member.

The board has reviewed and published its policies, objectives and procedures for the recruitment and appointment of new board members, including defining the skills, qualities and experience required of board members.

## **Organisational structure, functions and obligations of the board**

The business of the company is directed by the board which determines the long-term objectives and strategies of the company consistent with its values and charitable aims as defined by its governing document. It is responsible for ensuring that the functions of the company are properly performed in accordance with its objects and rules.

Day-to-day management of the company is delegated by the board to its executive officers, Jonathan Harvey (Chief Executive) and David Panton (Director Property Development), who are responsible for delivering the company's long-term objectives. The board is responsible for appointing the executive officers.

The board makes decisions on all matters that create significant financial risk or which affect material issues of principle. The board normally meets quarterly and at least three times in each calendar year. At each board meeting the officers present their Directors' Report which covers all material activities and events since the previous meeting, together with up-to-date management accounts, for approval by the board.

The board is responsible for approving each year's accounts and report prior to publication and for approving each year's budget.

The major risks to which the company is exposed, as identified by the board, have been reviewed, and systems and procedures put in place to manage those risks.

## **Staff**

Jemima Brown (*Artists' Liaison Officer*)

Heather Deedman (*Senior Artists' Liaison Officer*)

Arantxa Echarte (*Knowledge Transfer Partnership Research and Development Associate – on secondment from University of the Arts London*)

Jack Fortescue (*Communications Officer*)

Jonathan Harvey (*Chief Executive*)

Calum F Kerr (*Artists' Liaison and Research Officer*)

Richard Kingsnorth (*Head of Finance and Resources*)

Roger Kite (*Senior Manager, Repairs and Maintenance*)

Julia Lancaster (*Residency and Projects Manager*)

John Lang (*Manager, Repairs and Maintenance*)

Ben Lawley (*Rent Manager*)

Lea O'Loughlin (*Manager, International Residencies Programme*)

David Panton (*Director Property Development*)

## **Bankers**

Lloyds Banking Group  
Education, Community & Government  
25 Gresham Street  
London EC2V 7HN

## **Solicitors**

Trowers & Hamblins  
Sceptre Court  
40 Tower Hill  
London EC3N 4DX

## **Auditors**

Alliotts  
Imperial House  
15 Kingsway  
London WC2B 6UN

# Summary of objectives and statement of values

## SUMMARY OF OBJECTIVES

**The principal aims of the charity are to carry on for the benefit of the public:**

*the business of providing housing, accommodation, and assistance to help house people and associated facilities and amenities for non-commercial fine artists and other persons in necessitous circumstances upon terms appropriate to their means;*

*the provision of studios and assistance to help the provision of studios for non-commercial fine artists in necessitous circumstances upon terms appropriate to their means;*

*and the advancement of the arts by the provision of bursaries and awards for non-commercial fine artists in necessitous circumstances to support their creative development*

## STATEMENT OF VALUES

### **Visual Culture**

We believe in the importance of visual culture to society, in freedom of expression and the independence of artists.

### **Inclusivity**

We promote equality of access in all aspects of our work – and treat all artists equally.

### **Integrity**

We are independent and not-for-profit. We strive for the highest standards in all we do.

### **Excellence**

We strive towards excellence to achieve best value and promote examples of innovation and best practice. We listen to artists and are flexible in response.

### **Security**

We plan and manage our work with care to create a secure and sustainable resource that enables artists to take risks.

### **Sustainability**

We strive to reduce the environmental impact of our operations and improve the efficiency and sustainability of all aspects of our work

### **Unity**

We believe in the value of mutual support – sharing knowledge and experience – to help develop the affordable studios sector.

## MAIN ACTIVITIES TO ACHIEVE AIMS

### The provision of:

- Affordable, high-quality, accessible and secure non-residential studio space in London for artists on low incomes
- Affordable combined working and living space for artists on low incomes
- Affordable housing for artists on low incomes
- Residencies, bursaries and awards for artists on low incomes to support their creative development
- A fund to support tenant artists who are suffering severe financial or other personal hardship
- A nation-wide free advisory service to individual artists on low incomes to help them secure affordable space, and to others to help them increase the supply of affordable space for artists on low incomes
- Strategic advocacy work, in liaison with other agencies, to help increase the supply, and standard, of affordable space for artists on low incomes
- Research activities to improve the quality of provision



Artist Samson Kambalu in his studio at Harrow Road, NW10. Photo: Hugo Glendinning (2011)

# Summary of the year - achievements and performance

## SUMMARY

In the year we continued to improve, expand and secure our core activity of affordable artists' studios provision in response to continuing high levels of demand, greatly enhanced our residency and awards programme, developed our strategic role supporting the development of the affordable studios sector, continued to meet the targets of our capital development programme, and, through careful financial management, operated close to budget and met our loan covenant.

We were successful in our application to Arts Council England's National portfolio funding programme (2012-2015) which replaces their regular funding programme which ended on 31 March 2012. We have agreed the terms of a funding agreement with an offer of £184,045, £188,462 and £193,182 for the three years.

## PROGRAMMES

### **Supporting artists – affordable non-residential studios, work/live space and accommodation:**

- We continued the effective management of our current programme providing support at the year end for **521** artists (527 in 2010/11). Of these **496** artists (494 in 2010/11) occupied **434** studios (434 in 2010/11) and **25** artists (33 in 2010/11) occupied work/live and housing accommodation. See **Appendix 1**.
- We continued to improve the quality of service delivery, maintained affordability, improved accessibility, and began to implement environmental performance improvements.
- We continued to manage our **Studio Waiting List** which, at the year end, had **968** artists registered (815 in 2010/11) of whom **214** were tenants seeking to transfer to other studios (198 in 2010/11) either closer to their homes or more suited to their practice or circumstances. Artists on the waiting list are required to re-register on an annual basis; the list therefore represents active demand.

- We provided affordable non-residential studio space for **64** new artists through turnover of existing studio units (117 in 2010/11). See **Appendix 2**.
- The affordable inclusive rent to artists occupying our studios is based on a figure of £9.50 per square foot per annum at the end of the year (£9.46 in 2010/11). Rents are reviewed every two years with the last review on the majority of studios taking place on 1 April 2010.
- We achieved vacant possession and hand-back of our eight work/live units at **The Sugar House, E15** on 24 November 2011 consistent with the lease requirements. All artists were given priority for studio space and supported in their efforts to secure alternative living accommodation.
- We achieved high levels of occupancy of 99.62% (99.21% in 2010/11), low levels of arrears (rent arrears as at 31 March 2012 were £32,755, £36,660 as at 31 March 2011) of a total average monthly rent receivable of £141,868 (£136,681 in 2010/11). There were no new bad debts provided for in the year. The amount of bad debt previously provided for and repaid in the year exceeded any amounts written-off creating a credit of £437 from a total rent turnover of £1,702,414. In 2010/11 we made a provision for bad debts of £5,555.
- The two-year government-funded **Knowledge Transfer Partnership** in partnership with Central Saint Martins College of Arts and Design, University of the Arts London, which commenced in July 2010, continued during the year. This

first-ever fine art KTP will provide Acme with new user briefs for the design and management of artists' studios, including direct feedback from our beneficiaries secured through a comprehensive tenant survey (see below).

Dr Arantxa Echarte, our Research and Development Associate, is seconded to us and jointly supervised by ourselves and the university. It is planned to suspend (extend) the KTP for six months from April 2012 (by directly employing the Associate) to ensure that the knowledge gained to date can feed into, and be supplemented by, the design development of new studios at High House Production Park, Purfleet, Essex (see Capital development, below). We will achieve valuable additional outputs from the research including oral history interviews with a range of artists, a major photographic survey of artists and their studios, and a publication and symposium.

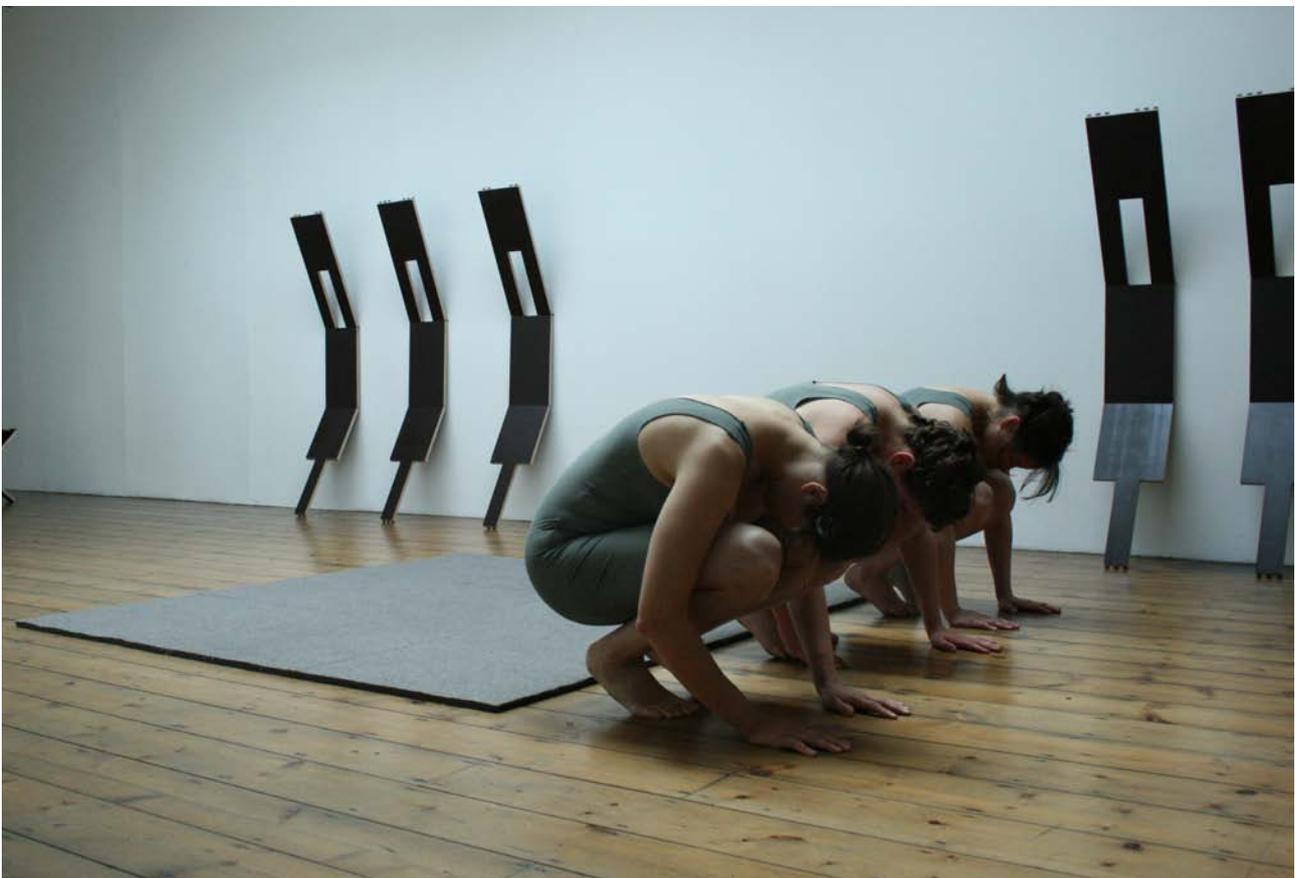
- We commissioned a study to develop a regular **two-year survey** to provide a detailed understanding of the income profiles and public engagement activities of our artist tenants. This has been tested via a pilot questionnaire and interviews with 11 artists. In 2012/13 the scope of the survey will be broadened (as part of the extended remit of our Knowledge Transfer Partnership) to include all aspects of the service we provide, including the performance of our studio buildings and the benefits of our provision. An on-line survey will be developed and following a further pilot, the first survey is planned to be undertaken in April 2013

### Supporting artists – Residency, Awards & Community Programme – Appendix 3

The programme continued to expand during the year providing valuable support for a number of selected artists and recent graduates through residencies, free studios, bursaries, professional mentoring and exhibiting opportunities. A number of the residencies were undertaken by artists whose practice is 'socially-engaged' generating public engagement and participation as well as significant professional development opportunities for the artists concerned.

- The **Fire Station Work/Live Residency Programme 4 (2010-15)** providing 12 five-year residencies (including a two-and-a-half year bursary, for a disabled or deaf artist) commenced in April 2010.

- Our suite of three adjoining studios at Childers Street, SE8 continued to host studio awards for recent graduates: the **Adrian Carruthers, Chadwell** and **Chelsea** awards. To these we have added the **Camberwell Studio Award**, a partnership with Camberwell College of Arts for a BA graduate. The Chelsea and Camberwell BA graduates share a studio for a year, whereas the MA graduates selected for the Carruthers and Chadwell benefit from a whole studio each. The awards each consist of a free studio, a bursary, professional mentoring and exhibiting opportunities. The adjoining studios also promote peer support and collaborative activity.



Performance during 'In Use' by Anna Moderato (Chelsea Studio Award Award 2011-12) at the Acme Project Space, curated by MA Curating Contemporary Art programme at the Royal College of Art. Photo: Julia Lancaster/Acme Studios (2012)

- The third **Jessica Wilkes Award** providing £10,000 for a year for an Acme studio tenant was awarded to Andro Semieko. Andro completed his award year in December 2011 and exhibited work made during the year at the Acme Project Space.
- K. Yoland, began the third **Southwark Studio Residency** in October 2010, which in partnership with Southwark Council and South London Gallery provides a free studio for eighteen months at our Galleria Studios, SE15 and a bursary of £10,000.
- The **Bow Cross Artist Residency**, a one-year artist in residence project (commencing November 2010) focusing on Swan Housing Group's Bow Cross regeneration scheme, supported by a £30,000 grant from the Swan Foundation, was awarded to filmmaker and photographer Simon Terrill. Simon completed the project with a large scale photographic 'portrait' of Bow Cross with residents, a film and book. Photographs from the project are on permanent display at the Bow Cross Community Centre.
- We continued to collaborate with the **Royal College of Art** and first year students on the MA Curating Contemporary Art Course. Students work with a selection of artists on our residency and awards programme to curate an exhibition at the Acme Project Space.
- We have continued to operate the **Acme Project Space** as a resource available to artists on our residency and awards programme and available to hire for artists on our International Residencies Programme.

## Supporting the sector

In the year we continued to:

- Work with Arts Council England, the National Federation of Artists' Studio Providers and others to help secure, develop and expand affordable studio provision for non-commercial fine artists throughout the UK.
- Promote our successful studio development models for the benefit of the sector and worked closely with the London Mayor's Office to support their advocacy work on behalf of affordable studio providers. We played a leading role in the development of the seminar 'The Art of Regeneration: Artists' Studios and their role in the city' held at City Hall on 14 July 2011, organised in partnership with NLA (New London Architecture).
- Provide a nation-wide free advisory service to all those involved in seeking or providing affordable space for artists in economic need (see **Appendix 4**).

## Investment activities – International Residencies Programme – Appendix 5

- As investment activity we continue to operate the programme as if it was a separate entity with all central costs cross-charged to provide a true picture of income generation. With the development of a new Associate Artist Residency strand we made a small surplus in the year of **£1,267** following the deficit of £5,469 in 2010/11.

## Investment activities – Matt’s Gallery

- We continued to provide premises for Matt’s Gallery.

## Governance, staff and resources

- We continued to pursue the ambitions detailed in our **Equal Opportunities Plan**, including our Race Equality Action Plan.
- We continued to progress our **Communications Strategy** (2010-12). Website content and functionality continued to increase with the site receiving 57,686 unique visits (43,000 in 2010/11) averaging 2.35 minutes each, a regular e-bulletin has been developed to help promote our work to targeted audiences, an on-line application system put in place for all strands of our residency and awards programme and our mailing database further reviewed and developed.
- In the year we appointed a **Development Officer**, the first permanent post for the organisation exclusively devoted to fundraising. The post represents a long-term investment to establish supporters for our work, commencing with the opportunity provided by our 40th anniversary year (from November 2012) to re-engage with the many hundreds of artists that we have supported in the past.
- The main focus of our **environmental strategy** activity this year has been to continue to monitor power and water consumption levels at our buildings in order to measure the positive effect of environmental upgrades and efficiency implementation which we have carried out.

Looking to the adoption of technologically innovative products with greater energy efficiency, we have, with the involvement of artists, experimented with the performance of LED lighting for existing studios and future developments, as a replacement for fluorescent bulbs. However, given inadequate performance coupled with very high cost we have decided to abandon this initiative for the present, at least until such time as appropriate LED lighting is more widely available.

## Capital programme

We have continued successfully to pursue our long-term capital development programme as set out in our October 2004 Development Plan supported by £2,000,000 ACE Grants for the Arts – capital allocation.

- We to work in partnership with Telford Homes Plc to realise the mixed-use development (**Matchmakers Wharf**) at the former Lesney Toy Factory site in Homerton, Hackney, E9. The project will include 49 studios built to our specification to be sold to us at a fixed price of £75 (including VAT) per lettable square foot. Our studios will include an ongoing artist-in-residence programme. The project is due for completion/ occupation in June 2012.
- The planning-gain scheme, brokered by the London Borough of Newham, which will provide 27 purpose-converted studios at **Warton House** in Stratford High Street, is now due for delivery in Spring 2013. We will be renting the studios from the developer, Genesis Housing Group, with an option to purchase within 10 years.

- We undertook a demand study for artists' studios as part of the initial feasibility work for the development of **High House Production Park** in Purfleet, Essex in 2007. We were then selected to carry out a detailed demand and feasibility study by Thurrock Thames Gateway Development Corporation to provide a 'blueprint' for the studios, which was completed towards the end of 2010. Subsequently we entered into an agreement with the corporation to take a 25-year lease on the studios and worked in partnership with them, and architects HAT Projects, to develop detailed designs and specifications.

Planning consent for the project was approved at the end of March 2012 and £1 million capital funding secured from Arts Council England by the corporation out of total project costs of £2.4 million. Artists'

studios have always been central to the vision for the 14-acre park which includes the Royal Opera House Production Facility and the National Skills Academy's Backstage Centre. The studios are due to be completed in June 2013.

- At the end of the year we entered into a contract with developer Spiritbond to take a 35-year lease at **The Glass Yard** in Stockwell Green, SW9 on 24 new-build studios (designed to our specification), which form part of a major student accommodation development for University of the Arts London. We are exploring opportunities for collaboration with the university and with Central Saint Martins, including the development of 'transitional studios' within the scheme for recent graduates. The studios are due to be completed in September 2013.



Matchmakers Wharf development which opened in 2012 seen from the River Lee Navigation.  
Photo: Morely von Sternberg (2012)

# Finance

## Principal funding sources

Our main source of funding in the year continued to be generated from rent income totalling **£1,702,414** (£1,640,174 in 2010/11) received from the letting of affordable studio and living space to artists in economic need. Net of direct property expenses associated with operating and maintaining this property our income totalled **£678,082** (£645,663 in 2010/11).

Associated management and studio registration fees received from artists totalled **£5,322** (£10,355 in 2010/11). This was down from last year due to no new studio buildings in the year.

We continued to receive a revenue grant as a regularly funded organisation of Arts Council England (ACE) towards our activities of **£184,054** (£197,694 in 2010/11).

In addition **£10,695** was drawn (£8,915 in 2010/11) from our Arts Council capacity building allocation linked to our Grants for the Arts – capital award.

We received a total of **£48,609** (£20,175 in 2010/11) from grants and memorial funds towards the cost of our Residency, Awards and Community Programme.

Income, in the form of fees, derived from the investment activity of managing our International Residencies Programme, totalled **£60,936** (£50,500 in 2010/11). The costs involved in managing this programme were **£59,669** (£55,969 in 2010/11), resulting in a surplus for the year of **£1,267** (a deficit of £5,469 in 2010/11).

## Expenditure to support key objectives

To deliver activities supporting our key objectives **£571,330** was expended on staffing costs (£517,264 in 2010/11), **£1,698** on establishment (£3,145 in 2010/11) and **£112,473** on administrative expenses (£114,307 in 2010/11).

In January 2010 we were awarded funding to embark on a two-year Knowledge Transfer Partnership with Central Saint Martins College of Arts and Design, University of the Arts London. The partnership will enable us to research and develop new user briefs for the development and management of studios which meet the changing needs of artists. The net cost in the year was **£28,592**.

Through our Residency, Awards and Community Programme we provided grants and rent-free space to artists to the value of **£78,584** (£68,959 in 2010/11), which net of grants and memorial funds cost **£29,975** (£48,789 in 2010/11).

### **Revenue surplus**

The net surplus for the year was £104,661 (£129,812 in 2010/11).

### **Loan**

We repaid a further £126,325 of our £2,500,000 loan facility granted by Lloyds TSB Bank plc. The loan is on a fixed rate of 6.45% and will be extinguished after a further 42 consecutive quarterly instalments.

A second facility of £2,500,000 was granted by Lloyds TSB Bank plc to fund our capital development programme. At the end of the year £1,400,000 of this facility had been drawn. The loan is payable by 60 quarterly instalments from March 2013. The loan is on a variable rate of 2.5% above LIBOR as modified by the bank's associated cost rate.

At the year end the total of outstanding loans was £3,345,697.

### **Capital expenditure**

£715,866 was paid in the year towards the purchase of a lease for 49 studios at Matchmakers Wharf E9. £269,404 of Acme's Grant for the Arts Capital award was drawn down in the year towards this cost. The final net cost of the project will be amortised over the term of the lease.

A new computer network server was purchased in the year. The cost of the server and installation (£8,064) will be amortised over five years.

### **Reserves**

At the end of the period Acme had revenue reserves of £1,737,938 (£1,633,277 in 2010/11).

Over the years we have made significant investments in property, both in the conversion of leasehold stock and the acquisition of freehold and long-term leasehold buildings, in order to deliver our principal charitable aim of providing affordable space for artists in economic need, and to create a secure asset base in order to sustain and expand this provision.

This investment in our property portfolio has been financed by borrowing and from our reserves, supported by significant capital grants from the Arts Council. The investment in the conversion of short-term leasehold stock has been capitalised and depreciated over the lease terms. As a result our reserves are fully committed.

# Balance Sheet - Consolidated

## 31 March 2012

|   | 2012               |                    | 2011               |                    |
|---|--------------------|--------------------|--------------------|--------------------|
| <b>Fixed assets</b>                           |                    |                    |                    |                    |
| Land and buildings                            | 5,370,873          |                    | 5,013,044          |                    |
| Fixtures, fittings and equipment              | 33,576             |                    | 36,158             |                    |
|   | <u>5,404,449</u>   | <u>5,404,449</u>   | <u>5,049,202</u>   | <u>5,049,202</u>   |
| <b>Current assets</b>                         |                    |                    |                    |                    |
| Debtors                                       | 126,200            |                    | 134,170            |                    |
| Cash  | -                  |                    | -                  |                    |
|   | <u>126,200</u>     | <u>126,200</u>     | <u>134,170</u>     | <u>134,170</u>     |
| <b>Creditors</b>                              |                    |                    |                    |                    |
| Trade creditors and accruals                  | (438,617)          |                    | (418,304)          |                    |
| Bank loan and overdraft (due within one year) | (141,978)          |                    | (136,084)          |                    |
| Bank loan (due after one year)                | (3,212,108)        |                    | (2,995,698)        |                    |
|   | <u>(3,792,703)</u> | <u>(3,792,703)</u> | <u>(3,550,086)</u> | <u>(3,550,086)</u> |
| <b>Net assets</b>                             |                    | <u>1,737,946</u>   |                    | <u>1,633,286</u>   |
| <b>Capital and reserves</b>                   |                    |                    |                    |                    |
| Share capital                                 |                    | 8                  |                    | 9                  |
| Revenue reserve                               |                    | 1,737,938          |                    | 1,633,277          |
|   |                    | <u>1,737,946</u>   |                    | <u>1,633,286</u>   |

# Income and Expenditure Account

## 31 March 2012

|  | 2011               |                       | 2010             |                       |
|--|--------------------|-----------------------|------------------|-----------------------|
| <b>Turnover</b>                          |                    |                       |                  |                       |
| Rent income                              | 1,702,414          |                       | 1,640,174        |                       |
| Property expenses                        | <u>(1,024,332)</u> |                       | <u>(994,511)</u> |                       |
| <b>Net property income</b>               | <b>678,082</b>     | <b>678,082</b>        | <b>645,663</b>   | <b>645,663</b>        |
| <b>Other income</b>                      |                    |                       |                  |                       |
| Management and studio registration fees  | 5,322              |                       | 10,355           |                       |
| Arts Council England                     |                    |                       |                  |                       |
| Revenue grant                            | 184,054            |                       | 197,694          |                       |
| Strategic advocacy                       | 0                  |                       | 0                |                       |
| Technical assistance/capacity building   | 10,695             |                       | 8,915            |                       |
| Residency, Awards & Community Programme  | 48,609             |                       | 20,175           |                       |
| International Residencies Programme fees | 60,936             |                       | 50,500           |                       |
| Consultancy fees                         | 0                  |                       | 17,248           |                       |
| Interest received                        | 0                  |                       | 0                |                       |
| Ordinary shares cancelled                | 1                  |                       | 0                |                       |
| <b>Total other income</b>                | <b>309,617</b>     | <b>309,617</b>        | <b>304,887</b>   | <b>304,887</b>        |
| <b>Gross surplus</b>                     |                    | <b><u>987,699</u></b> |                  | <b><u>950,550</u></b> |
| <b>Less: Administrative expenses</b>     |                    |                       |                  |                       |
| Staff                                    | 571,330            |                       | 517,264          |                       |
| Establishment                            | 1,698              |                       | 3,145            |                       |
| Administrative expenses                  | 112,473            |                       | 114,307          |                       |
| Research and development                 | 28,592             |                       | 17,605           |                       |
| International Residencies Programme      | 59,669             |                       | 55,969           |                       |
| Residency, Awards & Community Programme  | 78,584             |                       | 68,959           |                       |
| Technical assistance costs               | 695                |                       | 8,915            |                       |
| Financial costs                          | 19,351             |                       | 25,637           |                       |
| Depreciation                             | <u>10,646</u>      |                       | <u>8,937</u>     |                       |
| <b>Total administrative expenses</b>     | <b>883,038</b>     | <b>883,038</b>        | <b>820,738</b>   | <b>820,738</b>        |
| <b>Net surplus for the year</b>          |                    | <b><u>104,661</u></b> |                  | <b><u>129,812</u></b> |

# APPENDIX 1

## Property managed, number of units, number of artists supported and rent levels – year ended 31 March 2012

| Property <sup>1</sup>                             | Units                            | Artists         | Rent (April 2011 to March 2012)  |
|---|----------------------------------|-----------------|--|
| Breageside Net Loft, Porthleven, Cornwall         | 6 studios                        | 6               | £105 per month   |
| Carlew House, London SE27                         | 13 studios                       | 15              | £9.75 / sq. ft. / annum  |
| 165 Childers Street, London SE8                   | 132 studios                      | 150             | £10.50 & £9.40 / sq. ft. / annum                                       |
| 42 / 44 Copperfield Road, London E3 <sup>2</sup>  | 51 studios                       | 59              | £9.40 / sq. ft. / annum  |
| The Fire Station, 30 Gillender Street, London E14 | 6 studios, 12 work/live          | 6 / 12          | £430 per month, £9.40 / sq. ft. / annum                                |
| The Galleria, Pennack Road, London SE15           | 50 studios                       | 56              | £10.05 / sq. ft. / annum   |
| 733 Harrow Road, London NW10                      | 12 studios                       | 13              | £12.00 / sq. ft. / annum   |
| 40 Leven Road, London E14                         | 21 studios                       | 23              | £10.05 / sq. ft. / annum   |
| The Old Stable Block, Oaks Park, Surrey SM7       | 12 studios                       | 12              | £9.40 / sq. ft. / annum  |
| 15 & 33 Orsman Road, London N1 <sup>3</sup>       | 49 studios, 8 work/live          | 56 / 8          | £9.40 & £8.20 / sq. ft. / annum  |
| 15 Robinson Road, London E2 <sup>4</sup>          | 47 studios                       | 60              | £9.40 & £8.20 / sq. ft. / annum  |
| 1 & 3a Rowse Close, London E15                    | 35 studios                       | 40              | £8.10 / sq. ft. / annum  |
| <b>Totals</b>                                     | <b>434 studios, 20 work/live</b> | <b>496 / 20</b> | <b>Average (non-residential studios) =<br/>£9.50 / sq. ft. / annum</b> |

<sup>1</sup> The schedule does not include four houses rented from the London Borough of Hammersmith & Fulham (1) and London Borough of Southwark (3) providing accommodation for a total of four artists

<sup>2</sup> The site includes Acme Studios' offices (Floor 4) and Matt's Gallery (Ground Floor)

<sup>3</sup> Long-term leases on the 8 work/live units have been sold. Acme continues to manage the units as freeholder.

<sup>4</sup> The site includes a residential unit providing accommodation for an artist

## APPENDIX 2

### Additional artists supported in the year through turnover – studio and work/live allocations – year ended 31 March 2012

| Property  | Long-term | Long-term / share | Short-term | Sub-let  | Sub-let / share | Totals    |
|---|-----------|-------------------|------------|----------|-----------------|-----------|
| Breageside Net Loft, Porthleven TR13              |           |                   |            |          |                 | 0         |
| Carlew House, London SE27                         | 2         |                   |            |          |                 | 2         |
| 165 Childers Street, London SE8                   | 13        | 3                 | 3          | 4        | 1               | 24        |
| 42 / 44 Copperfield Road, London E3               | 5         |                   |            | 2        |                 | 7         |
| The Fire Station, 30 Gillender Street, London E14 | 1         |                   |            |          |                 | 1         |
| The Galleria, Pennack Road, London SE15           | 1         |                   |            |          |                 | 1         |
| 733 Harrow Road, NW10                             |           |                   |            | 1        |                 | 1         |
| 40 Leven Road, London E14                         | 7         | 3                 |            |          |                 | 10        |
| The Old Stable Block, Oaks Park, Surrey SM7       | 3         |                   |            |          |                 | 3         |
| 15 & 33 Orsman Road, London N1                    | 5         |                   |            | 1        |                 | 6         |
| 15 Robinson Road, London E2                       | 5         | 1                 |            |          |                 | 6         |
| 1 & 3a Rowse Close, London E15                    |           |                   | 3          |          |                 | 3         |
| <b>Totals</b>                                     | <b>42</b> | <b>7</b>          | <b>6</b>   | <b>8</b> | <b>1</b>        | <b>64</b> |

## APPENDIX 3

### Residency, Awards & Community Programme – year ended 31 March 2012

| Programme   | Recipients   | Type   | Value  |
|---|--|--|--|
| <p><b>Fire Station Work/Live Residency Programme 4: 2010 to 2015.</b><br/>Awarded to artists selected from a national open submission.</p>  | Briony Anderson, Gemma Anderson (to July 2011), Kate Atkin, Jonathan Baldock, George Charman, Melanie Clifford, Susan Corke, Robin Footitt, Sara McKillop (from March 2012), Haroon Mirza, Matthew Noel-Tod, David Osbaldeston and Emma Smith. | Eleven five-year work/live residencies and one 30-month bursary for a deaf or disabled artist. | Low-cost residencies. (Bursary: annual stipend of £5,000 plus rent-free unit worth £4,275 a year). |
| <p><b>Adrian Carruthers Award</b><br/>Annual studio award established 2002 for a graduate of Slade School of Art based at Childers Street (adjacent to Camberwell, Chadwell and Chelsea award studios).</p> | Rose Davey (Oct 2010 to Sept 2011) and Luke McCreadie (Oct 2011 to Sept 2012).   | Annual studio award commencing October each year.  | Bursary of £5,000, rent-free studio worth £3,610, plus professional mentoring and exhibition.      |
| <p><b>Camberwell Studio Award</b><br/>Annual studio award established in 2011 for a BA graduate of Camberwell College of Arts based at Childers Street; studio shared with Chelsea graduate.</p>            | Josie Cockram (Oct 2011 to Sept 2012).   | Annual studio award commencing October each year.  | Bursary of £2,500, rent-free studio worth £1,796 plus professional mentoring.                      |
| <p><b>Chadwell Studio Award</b><br/>Annual studio award established in 2010 for an MA fine art graduate from different colleges each year based at Childers Street.</p>                                     | Sarah Poots from the Royal Academy Schools (Oct 2010 to Sept 2011) and Joss Cole from Wimbledon College of Art (Oct 2011 to Sept 2012).  | Annual studio award commencing October each year.  | Bursary of £5,000, rent-free studio worth £3,605, plus professional mentoring and exhibition.      |

| Programme  | Recipients                                   | Type   | Value  |
|--|--|--|--|
| <p><b>Chelsea Studio Award</b><br/>Annual studio award established in 2009 for a BA graduate of Chelsea College of Art &amp; Design based at Childers Street; studio shared with Camberwell graduate.</p>              | <p>Anna Moderato (Oct 2011 to Sept 2012)</p> | <p>Annual studio award commencing October each year.</p>   | <p>Bursary of £2,500, rent-free studio worth £1,796 plus professional mentoring.</p> |
| <p><b>Jessica Wilkes Award</b><br/>Annual award established 2009 for Acme studio tenants based at recipient's own studio.</p>  | <p>Andro Semeiko from January 2011</p>       | <p>Annual studio award.</p>  | <p>£10,000 / year bursary plus exhibition at Acme Project Space.</p>                 |
| <p><b>Southwark Studio Residency</b><br/>Artist in residence programme based at the Galleria Studios awarded to an artist, selected from an open submission, living or working in the London Borough of Southwark.</p> | <p>K. Yoland from October 2010</p>           | <p>18-month studio residency, supported by London Borough of Southwark and the South London Gallery.</p> | <p>Bursary of £10,000 plus rent-free studio worth £3,467 / year.</p>                 |
| <p><b>Bow Cross Residency</b><br/>One-off residency in partnership with and funded by the Swan Foundation based at Swan Housing Group's regeneration scheme at Bow Cross, E3.</p>                                      | <p>Simon Terrill (Nov 2010 to Nov 2011)</p>  | <p>Community-based residency.</p>  | <p>Artist's fee of £10,000, with £15,000 project costs.</p>                          |

## APPENDIX 4

### Advice given – year ended 31 March 2012

Advice given ranges across Acme’s full spectrum of knowledge and experience. Recipient individuals (15) and organisations (included below) will have benefited from detailed discussions, often over extended periods, usually involving meetings, site visits and taking the form of ongoing mentoring.

| <b><i>Advice recipient</i></b>                        |
|---|
| APT Studios and Gallery, Lewisham, London             |
| Art Space Portsmouth                                  |
| Auto Italia, Southwark, London                        |
| Bath Artists’ Studios                                 |
| Battersea and Wandsworth Trades Union Council, London |
| Borlase Smart John Wells Trust, Cornwall              |
| Brisons Veor Charitable Trust, Cornwall               |
| Cable Street Studios (Savills), Tower Hamlets, London |
| Cornwall Arts Centre Trust, Redruth, Cornwall         |
| Creek Creative, Faversham                             |
| Harrington Mill Studios, Nottingham                   |
| Housed Studios, Lincoln                               |
| London Borough of Tower Hamlets                       |

| <b><i>Advice recipient</i></b>                           |
|--|
| London Borough of Wandsworth                             |
| Limehouse Arts Foundation, Tower Hamlets, London         |
| Luton Borough Council                                    |
| Making Space, Havant, Hampshire                          |
| Margate Town Council, Kent                               |
| Mile End Studios, Montreal, Canada                       |
| Montreal property developer, Montreal                    |
| Mother Studios, Hackney, London                          |
| Nottingham Studios                                       |
| Ocean Studios, Plymouth                                  |
| Pars Foundation, Amsterdam                               |
| Passmore Edwards School (acquisition), Helston, Cornwall |
| Southwark Studios, London                                |

|                                    |
|------------------------------------|
| <b><i>Advice recipient</i></b>     |
| Spike Island, Bristol              |
| Stockwell Studios, Lambeth, London |
| Studio Voltaire, Lambeth, London   |
| The Motorcycle Showroom, Bristol   |

|  |
|--|
| <b><i>Advice recipient</i></b>                       |
| Trewidden Studios, Penzance, Cornwall                |
| Umbrella, Winchester                                 |
| Unity Arts Trust, Chichester                         |
| Woodmill Arts Studios and Gallery, Southwark, London |

## APPENDIX 5

### International Residencies Programme – year ended 31 March 2012

| Client   | Property managed   | Programme  |
|--|--|--|
| <b>Landis &amp; Gyr Stiftung</b> , Switzerland<br>(established 1987)                 | Five purpose-built houses and a studio owned by Landis & Gyr | 2 x 12 month residencies<br>1 x 5 month residency<br>7 x 6 month residencies |
| <b>Australia Council for the Arts</b> , Australia<br>(established 1992)              | One work/live unit rented on the open market                 | 4 x 3 month residencies annually   |
| <b>Hessische Kulturstiftung</b> , Germany<br>(established 1995)                      | One house owned by Hessische                                 | 1 x 12 month residency annually  |
| <b>Iaspis</b> , Sweden (established 1996)  | One work/live unit rented on the open market                 | 1 x 12 month residency annually  |
| <b>Aargauer Kuratorium</b> , Switzerland<br>(established 1999)                       | One work/live unit rented on the open market                 | 1 x 3 month residency<br>1 x 6 month residency                               |
| <b>The Swiss Federal Office of Culture (BAK)</b> ,<br>Switzerland (established 2002) | Programme on hold  | Programme on hold  |
| <b>Fundação Calouste Gulbenkian</b> , Portugal<br>(established 2008)                 | One work/live unit rented on the open market                 | 1 x 12 month residency annually<br><b>Programme ended 23/09/10</b>           |
| <b>Conseil des arts et des lettres du Québec</b> ,<br>Canada (established 2008)      | One work/live unit rented on the open market                 | 2 x 6 month residencies annually   |
| <b>Associate Artist Residencies</b> , Various<br>Countries                           | One work unit rented from Acme Studios                       | 1 x 1 month residency<br>1 x 3 month residency                               |