

# ANNUAL REPORT AND SUMMARY ACCOUNTS YEAR ENDED 31 MARCH 2010

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# ANNUAL REPORT AND SUMMARY ACCOUNTS YEAR ENDED 31 MARCH 2010

## COMPANY DETAILS

### **Acme Artists Studios Limited**

**IP30662 R**

Registered under the Industrial and Provident Societies Act 1965 1 April 2009

Governing document: Model Rules 1995

Exempt charity: Charities Act 1960 2(g)

Acme Studios (established 9 November 1972) was for many years operating as a group consisting of three charitable industrial and provident societies, being Acme Housing Association Limited, Acme Artists Housing Association Limited and Acme Studios Housing Association Limited. The aims and objectives of the three associations were substantially the same. The associations amalgamated on 1 April 2009 to form Acme Artists Studios Limited under section 50 of the Industrial and Provident Societies Act 1965.

### **Registered office and business address**

44 Copperfield Road

Bow

London E3 4RR

### **Board**

Robert Barnes

Naomi Dines

Jonathan Harvey (Company Secretary)

Henry Lydiate

Richard Millward

David Panton (Chair)

Trevor Sutton

The board members are the only shareholders of the company and a person cannot be a shareholder if they are not a board member and cannot be an employee except for those who were shareholders when the rules were registered. A shareholder shall cease to be a shareholder if they cease to be a board member.

The board has reviewed and published its policies, objectives and procedures for the recruitment and appointment of new board members, including defining the skills, qualities and experience required of board members.

### **Organisational structure, functions and obligations of the board**

The business of the company is directed by the board which determines the long-term objectives and strategies of the company consistent with its values, and charitable aims as defined by its governing document. It is responsible for ensuring that the functions of the company are properly performed in accordance with its objects and rules.

Day-to-day management of the company is delegated by the board to its executive officers, Jonathan Harvey (Chief Executive) and David Panton (Director Property Development), who are responsible for delivering the company's long-term objectives. The board is responsible for appointing the executive officers.

The board makes decisions on all matters that create significant financial risk or which affect material issues of principle. The board normally meets quarterly and at least three times in each calendar year. At each board meeting the officers submit a Directors' Report which covers all material activities and events since the previous meeting, together with up-to-date management accounts, for approval by the board.

The board is responsible for approving each year's accounts and report prior to publication and for approving each year's budget.

The major risks to which the company is exposed, as identified by the board, have been reviewed, and systems and procedures put in place to manage those risks.

### **Staff**

Jemima Brown (Artists' Liaison Officer)  
Heather Deedman (Senior Artists' Liaison Officer)  
Jack Fortescue (Communications Officer)  
Jonathan Harvey (Chief Executive)  
Calum F Kerr (Artists' Liaison and Research Officer)  
Richard Kingsnorth (Finance Officer)  
Roger Kite (Senior Manager, Repairs and Maintenance)  
Julia Lancaster (Residency and Projects Manager)  
John Lang (Manager, Repairs and Maintenance)  
Ben Lawley (Rent Manager)  
Lea O'Loughlin (Manager, International Residencies Programme)  
David Panton (Director Property Development)

### **Bankers**

Lloyds TSB Bank plc  
Education, Community & Government  
25 Gresham Street  
London EC2V 7HN

### **Solicitors**

Trowers & Hamlins  
Sceptre Court  
40 Tower Hill  
London EC3N 4DX

### **Auditors**

Alliotts  
Imperial House  
15 Kingsway  
London WC2B 6UN

## SUMMARY OF OBJECTIVES

**The principal aims of the charity are to carry on for the benefit of the public:**

*the business of providing housing, accommodation, and assistance to help house people and associated facilities and amenities for non-commercial fine artists and other persons in necessitous circumstances upon terms appropriate to their means;*

*the provision of studios and assistance to help the provision of studios for non-commercial fine artists in necessitous circumstances upon terms appropriate to their means;*

*and the advancement of the arts by the provision of bursaries and awards for non-commercial fine artists in necessitous circumstances to support their creative development*

## STATEMENT OF VALUES

### **Visual Culture**

We believe in the importance of visual culture to society, in freedom of expression and the independence of artists.

### **Inclusivity**

We promote equality of access in all aspects of our work – and treat all artists equally.

### **Integrity**

We are independent and not-for-profit. We strive for the highest standards in all we do.

### **Excellence**

We strive towards excellence to achieve best value and promote examples of innovation and best practice. We listen to artists and are flexible in response.

### **Security**

We plan and manage our work with care to create a secure and sustainable resource that enables artists to take risks.

### **Unity**

We believe in the value of mutual support – sharing knowledge and experience – to help develop the affordable studios sector.

## MAIN ACTIVITIES TO ACHIEVE AIMS

### The provision of:

- Affordable, high-quality, accessible and secure non-residential studio space in London for artists on low incomes
- Affordable combined working and living space for artists on low incomes
- Affordable housing for artists on low incomes
- Residencies, bursaries and awards for artists on low incomes to support their creative development
- A fund to support tenant artists who are suffering severe financial or other personal hardship
- A nation-wide free advisory service to individual artists on low incomes to help them secure affordable space, and to others to help them increase the supply of affordable space for artists on low incomes
- Strategic advocacy work, in liaison with the National Federation of Artists' Studios Providers, Arts Council England and other agencies, to help increase the supply, and standard, of affordable space for artists on low incomes





# SUMMARY OF YEAR – ACHIEVEMENTS AND PERFORMANCE

## Programmes

### Supporting artists – affordable non-residential studios:

- We continued the effective management of our current programme providing affordable non-residential studio space for 443 artists in 392 studios and 33 artists in work/live and housing accommodation. See **Appendix 1**.
- We continued to improve the quality of service delivery, maintained affordability, improved accessibility, and began to implement environmental performance improvements.
- We continued to manage our Studio Waiting List which, at the year end, had 697 artists registered of whom 197 were tenants seeking to transfer to other studios either closer to their homes or more suited to their practice or circumstances. Artists on the waiting list are required to re-register on an annual basis; the list therefore represents active demand.
- We provided affordable non-residential studio space for 56 new artists. See **Appendix 2**.
- We maintained an average affordable inclusive rent to artists based on a figure of £8.60 per square foot per annum.
- We achieved high levels of occupancy (99.25%), low levels of arrears (rent arrears as at 31 March 2010 were £33,013 of a total monthly rent receivable of £117,644) and the amount of bad debts, previously provided for and received in the year, exceeded any amounts written-off in the year creating a credit of £431 from a total rent turnover of £1,454,119.
- We negotiated an extension of our secure lease at 165 Childers Street SE8, effectively collapsing three existing leases which co-terminated in 2015, to a single new lease ending in 2028 which embraces the whole building and includes ground floor space for conversion to 30 additional studios in 2010/11.
- We negotiated a new 10-year lease on our Oaks Park studios in Sutton on expiry of the existing in February 2010, at a reduced rent level and with a five-year RPI rent review.
- We completed major refurbishment works to our 12 work/live units at The Fire Station, E14, on time and budget, prior to commencement of Programme 4 of our five-year residency programme.

- We continued to negotiate with the London Borough of Southwark to achieve the best outcome for the future management of our three properties, used for housing and studio space, in Webster Road, SE16.
- We commissioned a study to develop a regular (two year) survey to provide a detailed understanding of the income profiles and public engagement activities of our artist tenants.
- Working in partnership with Central Saint Martins College of Art and Design, University of the Arts, London, we secured a two-year Knowledge Transfer Partnership. The first-ever fine art KTP, the project will review the changing role of the artist's studio within contemporary art practice and provide Acme with a new specification for the design and management of artists' studios. Now appointed, a Research and Development Associate will be based at Acme for two years from July, jointly supervised by ourselves and the university.

### **Supporting artists – Residency, Awards & Community Programme – Appendix 3**

- With the appointment of a Residency and Projects Manager exclusively responsible for managing the programme we have been able to consolidate, expand, and more effectively promote this important area of Acme's work, including undertaking long-term planning to embrace development and fundraising activities.
- In the year we launched Programme 4 (2010-15) providing 12 five-year work/live residencies at the Fire Station (which includes a two-and-a-half year bursary, for a disabled or deaf artist) and, from over 100 applications, selected artists who took up residence from April 2010.
- Ana Laura Lopez de la Torre, completed the second Acme Southwark Studio Residency in June 2009, which in partnership with Southwark Council and South London Gallery provides a free studio for eighteen months at our Galleria Studios, SE15 and a bursary of £10,000.
- In April 2009 Jan Hendrickse took up the first Acme Tower Hamlets Residency based at our new studios in Leven Road, E14. The residency provides an artist involved with socially-engaged practice with a free studio for two years and a grant of £10,000 a year.
- In the year we continued our Adrian Carruthers Award, providing a graduate from the Slade School with a free studio and £5,000 for a year, and our Jessica Wilkes Award providing similar support for an Acme studio tenant.
- During the year we successfully expanded the programme, including securing funding from external sources. New awards and residencies include: a six-month studio award for a Chelsea College of Art and Design BA fine art graduate (free studio, mentoring

and £2,500, now supported by Chelsea Arts Club Trust); The Chadwell Award, in partnership with private patrons, for a graduate painter selected from the Royal Academy Schools and Royal College of Art MA in Painting (free studio for a year, mentoring and £5,000, commencing October 2010); the Bow Cross Artist Residency, a one-year artist in residence scheme focussed on Bow Cross, E3 supported by a £30,000 grant from the Swan Foundation (commencing November 2010); and a work/live exchange award for Acme and WASPS (Scotland) studio tenants.

- We have continued to operate the Acme Project Space (ex-Showroom Gallery) as a resource available to artists on our residency and awards programme and available to hire for artists on our International Residencies Programme. In the year four exhibitions were staged, including the recipients of the Jessica Wilkes and Adrian Carruthers Awards, and IRP artists.

### **Supporting the sector**

In the year we continued to:

- Work with Arts Council England, the National Federation of Artists' Studio Providers and others to help secure, develop and expand affordable studio provision for non-commercial fine artists throughout the UK. Jonathan Harvey continued as Treasurer and a founding trustee of the NFASP.
- Provide a nation-wide free advisory service to all those involved in seeking or providing affordable space for artists in economic need (see **Appendix 4**), and adopted a memorandum of understanding with the NFASP to formalise our respective advisory roles, responding to direct enquiries and referrals from the Federation, and were
- commissioned to undertake demand and feasibility studies for the provision of affordable artists' studios by Aldeburgh Music at Snape Maltings and, by Thurrock Thames Gateway Development Corporation at the Royal Opera House Production Facility in Thurrock, to be completed in April and May 2010 respectively.

### **Investment activities – International Residencies Programme – Appendix 5**

- A full-time manager has been in place for the whole year managing existing agency contracts and developing strategies to expand the programme to complement and generate income to support our core activities. We have delayed transferring the operation to a wholly-owned trading subsidiary (originally planned for 1 April 2010) but continue to operate the programme as if it was a separate entity.

### **Investment activities – Matt's Gallery**

- We continued to provide premises for Matt's Gallery.

## Governance, staff and resources

- Following a detailed review of our constitutional arrangements in the context of the Charities Act 2006 and the requirement for exempt charities to register, at some future date, with the Charity Commission, we amalgamated our three companies on 1 April 2009 under new model rules, with the name Acme Artists Studios Limited and with objects that concisely reflect our charitable purposes.
- We continued to pursue the ambitions detailed in our Equal Opportunities Plan, including our Race Equality Action Plan.
- We embarked on a recruitment campaign to expand the membership of our board in order to ensure that we continue to be in touch with the needs of artists, have access to appropriate professional experience and expertise, and to add fresh perspectives.
- Following a review to replace our existing computer software we adopted the Omniledger system and achieved successful 'switch-over' of our rent and accounting systems on 1 April 2009 as planned. Other non-time critical modules were successfully tested, developed and embedded during the year.
- This has been the first full year in post for our new Communications Officer. This has enabled us to develop and launch a new website, establish an on-line application system for our residency and awards programme, organise a high profile 'opening' of our new Leven Road studios and provide effective support and promotion all our public-facing activities and events.
- In the year we appointed environmental consultant Donnachadh McCarthy, of 3 Acorns Eco-audits, to review all areas of our activities and to provide a framework, including first benchmark measurements on four sample properties (Copperfield Road, The Fire Station, Leven Road and Orsman Road) and key targets. An environmental policy is being drafted for adoption in May 2010.

## Capital programme

We have continued successfully to pursue our long-term capital development programme as set out in our October 2004 Development Plan supported by £2,000,000 ACE Grants for the Arts – capital allocation.

- Our 21 permanent new-build studios, part of a pioneering 100 per cent affordable mixed-use development in partnership with Swan Housing at **Leven Road**, E14, were completed in March and fully occupied by 1 April 2009. The studios were 'launched' in October 2009 and were visited by Hazel Blears MP, Secretary of State for Communities and Local Government in May, and by Minister of Culture, Creative Industries and Tourism, Barbara Follett in June. The project was also short-listed for the Lloyd's A&B

Innovation Prize which recognises ‘the most innovative and progressive partnerships of the last 18 months’.

- We continued to work closely with Telford Homes who acquired the **Lesney Toy Factory** site in Homerton, Hackney, E9 for a mixed-use development and who agreed to build 49 studios to our specification to sell to us at a fixed price subject to planning consent. Rejected on first submission, and at appeal, planning permission was finally granted for the development in July 2009. The project, which will include an artist-in-residence programme, is due to open in summer 2012.
- We continued to monitor the development of our partnership (planning-gain) project with Catalyst Housing Group at **Harrow Road**, NW10 originally brokered by the London Borough of Brent, which will provide 12 new-build studios. The studios were formally handed over in April with full occupation achieved in May 2010.
- The planning-gain scheme, brokered by the London Borough of Newham, which will provide 15 purpose-converted studios in **Stratford High Street** is still due for delivery in April 2012.
- As reported elsewhere we have now secured a lease on the whole of the site at **165 Childers Street**, SE8 to 2028, securing the existing 102 studios and providing space for the development of 30 additional studios. The contract for the conversion work will run from April to September 2010.
- In the year we secured a new £2.5m loan facility from our bank to fund the net cost of our developments at Harrow Road, Childers Street, Stratford High Street, the Lesney Toys Factory site and planned refurbishment work at Orsman Road.
- The **Lesney Toy Factory** project represents the final scheme to be funded from our £2m ACE Grants for the Arts – capital allocation. Our original application in October 2004 projected the achievement of 154 new studio units (51,150 net sq. ft.) and we are now on target to exceed this with 179 studios being delivered (59,877 net sq. ft.). Total project costs for the capital development programme are estimated at £9.8m with Acme securing 80 per cent of the finance through planning gain, bank borrowing and our own cash generation.
- In the year we continued to enter into exploratory discussions with a number of commercial and social property developers to secure permanent affordable space.



## FINANCE

### Consolidated analysis for the three companies

#### Principal funding sources

Our main source of funding in the year continued to be generated from rent income totalling **£1,454,119** (£1,408,385 in 2008/09) received from the letting of affordable studio and living space to artists in economic need. Net of the expenditure associated with the management of this property our income totalled **£592,688** (£676,642 in 2008/09).

Associated management and studio registration fees received from artists totalled **£4,530** (£6,181 in 2008/09).

We continued to receive a revenue grant as a regularly funded organisation of Arts Council England towards our activities of **£193,465** (£188,378 in 2008/09). Our current funding agreement with the Arts Council runs until 31 March 2011.

In addition we received **£5,000** (£5,665 in 2008/09) from the Arts Council as capacity building funding linked to our Grants for the Arts – capital allocation.

We received a total of **£13,256** (£15,544 in 2008/09) from grants and memorial funds towards the cost of our Residency, Awards and Community Programme.

Income, in the form of fees, derived from the investment activity of managing our International Residencies Programme, totalled **£64,634** (£52,877 in 2008/09). The costs involved in managing this programme were £57,645, generating net income for the year of **£6,989**. This is the first year that the programme was managed as a self-contained entity with all staff, management and development costs separately accounted; therefore no expenditure is shown in 2009 for purposes of comparison.

#### Expenditure to support key objectives

To deliver activities supporting our key objectives **£501,261** was expended on staffing costs (£519,022 in 2008/09), **£5,130** on establishment (£32,836 in 2008/09) and **£132,165** on administrative expenses (£136,809 in 2008/09).

Through our Residency, Awards and Community Programme we provided grants and rent-free space to artists to the value of **£49,234** (£37,210 in 2008/09), which net of grants and memorial funds cost **£35,978** (£21,666 in 2008/09).

#### Revenue surplus

The net surplus for the year was **£103,524** (£199,431 in 2008/09).

## Loan

From the surplus we repaid a further £112,703 of our £2,500,000 loan facility granted by Lloyds TSB Bank plc. The loan is on a fixed rate of 6.45% and will be extinguished after a further 50 consecutive quarterly instalments.

A second facility of £2,500,000 was granted by Lloyds TSB Bank plc to fund our capital development programme. At the end of the year £500,000 of this facility had been drawn. The loan is payable by 60 quarterly instalments from March 2013. The loan is on a variable rate of 2.5% above LIBOR as modified by the bank's associated cost rate.

At the year end the total of outstanding loans was £2,689,990.

## Capital expenditure

We acquired the 75-year leasehold interest of 12 studios at Harrow Road, Kensal Green, NW10 and the total cost incurred to date of **£425,050** was capitalised in the year. A grant of £250,000 towards this expenditure was received from Arts Council England from our Grants for the arts – capital allocation. The studios were occupied from April 2010.

The heating system at Copperfield Road, costing £10,319, was upgraded and the cost capitalised in the year. New floors were installed as part of the refurbishment at the Fire Station. These were not completed at the end of the year so half the cost (£7,546) was capitalised in the year. The sums will be amortised over the next 10 years.

## Reserves

At the end of the period Acme had revenue reserves of **£1,503,465** (£1,399,941 in 2008/09).

Over the years we have made significant investments in property, both in the conversion of leasehold stock, and the acquisition of freehold and long-term leasehold buildings, in order to deliver our principal charitable aim of providing affordable space for artists in economic need, and to create a secure asset base in order to sustain and expand this provision.

This investment in our property portfolio has been financed by borrowing and from our reserves, supported by significant capital grants from the Arts Council. The investment in the conversion of short-term leasehold stock has been capitalised and depreciated over the lease terms. As a result our reserves are fully committed.

**Balance Sheet - consolidated**  
**31 March 2010**

**2010**

**2009**

**Fixed assets**

Land and buildings	4,240,569		4,116,299	
Fixtures, fittings and equipment	<u>37,548</u>		<u>28,761</u>	
	<b>4,278,117</b>	<b>4,278,117</b>	<b>4,145,060</b>	<b>4,145,060</b>

**Current assets**

Debtors	184,083		119,643	
Cash	<u>198,627</u>		<u>45,031</u>	
	<b>382,710</b>	<b>382,710</b>	<b>164,674</b>	<b>164,674</b>

**Creditors**

Trade creditors and accruals	(467,365)		(370,789)	
Bank loan and overdraft (due within one year)	(118,252)		(350,748)	
Bank loan (due after one year)	<u>(2,571,738)</u>		<u>(2,188,231)</u>	
	<b>(3,157,355)</b>	<b>(3,157,355)</b>	<b>(2,909,768)</b>	<b>(2,909,768)</b>

**Net assets**

	<u><b>1,503,472</b></u>	<u><b>1,399,966</b></u>
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**Capital and reserves**

Share capital	7	25
Revenue reserve	<u>1,503,465</u>	<u>1,399,941</u>
	<u><b>1,503,472</b></u>	<u><b>1,399,966</b></u>

**Income and Expenditure Account  
31 March 2010**

**2010**

**2009**

**Turnover**

Rent income	1,454,119		1,408,385	
Property expenses	<u>(861,431)</u>		<u>(731,743)</u>	
<b>Net property income</b>	<b>592,688</b>	<b>592,688</b>	<b>676,642</b>	<b>676,642</b>

**Other income**

Management and studio registration fees	4,530		6,181	
Arts Council England				
Revenue grant	193,465		188,378	
Strategic advocacy	0		259	
Technical assistance/capacity building	5,000		5,665	
Residency, Awards & Community Programme	13,256		15,544	
International Residencies Programme fees	64,634		52,877	
Consultancy fees	451		150	
Interest received	0		2,489	
Ordinary shares cancelled	<u>18</u>		<u>9</u>	
<b>Total other income</b>	<b>281,354</b>	<b>281,354</b>	<b>271,552</b>	<b>271,552</b>

**Gross surplus**

**874,042**

**948,194**

**Less: Administrative expenses**

Staff	501,261		519,022	
Establishment	5,130		32,836	
Administrative expenses	132,165		136,809	
International Residencies Programme	57,645		-	
Residency, Awards & Community Programme	49,234		37,210	
Technical assistance costs	10,549		12,661	
Financial costs	5,456		2,258	
Depreciation	<u>9,078</u>		<u>7,967</u>	
<b>Total administrative expenses</b>	<b>770,518</b>	<b>770,518</b>	<b>748,763</b>	<b>748,763</b>

**Net surplus for the year**

**103,524**

**199,431**

## APPENDIX 1

### Property managed, number of units, number of artists supported and rent levels – year ended 31 March 2010

Property <sup>1</sup>	Units	Artists	Rent
Breageside Net Loft, Porthleven, Cornwall	6 studios	6	£95 per month
Carlew House, London SE27	13 studios	16	£8.93 / sq. ft. / annum
165 Childers Street, London SE8	102 studios	111	£8.60 / sq. ft. / annum
42 / 44 Copperfield Road, London E3 <sup>2</sup>	51 studios	59	£8.60 / sq. ft. / annum
The Fire Station, 30 Gillender Street, London E14	6 studios, 12 work/live	6 / 12	£430 per month, £8.60 / sq. ft. / annum
The Galleria, Pennack Road, London SE15	50 studios	57	£9.20 / sq. ft. / annum
40 Leven Road, London E14	21 studios	20	£9.20 / sq. ft. / annum
The Old Stable Block, Oaks Park, Surrey SM7	12 studios	13	£8.86 / sq. ft. / annum
15 & 33 Orsman Road, London N1 <sup>3</sup>	49 studios, 8 work/live	55 / 8	£8.60 & £7.75 / sq. ft. / annum
15 Robinson Road, London E2 <sup>4</sup>	47 studios	60	£8.60 & £7.50 / sq. ft. / annum
1 & 3a Rowse Close, London E15	35 studios	40	£7.50 / sq. ft. / annum
The Sugar House, London E15	8 work/live	/ 8	Average £670 per month
<b>Totals</b>	<b>392 studios, 28 work/live</b>	<b>443 / 28</b>	<b>Average (non-residential studios) = £8.60 / sq. ft. / annum</b>

<sup>1</sup> The schedule does not include four houses rented from the London Borough of Hammersmith & Fulham (1) and London Borough of Southwark (3) providing accommodation for a total of four artists

<sup>2</sup> The site includes Acme Studios' offices (Floor 4) and Matt's Gallery (Ground Floor)

<sup>3</sup> Long-term leases on the 8 work/live units have been sold. Acme continues to manage the units as freeholder.

<sup>4</sup> The site includes a residential unit providing accommodation for an artist

## APPENDIX 2

### Additional artists supported in the year through turnover – studio and work/live allocations – year ended 31 March 2010

Property	Long-term	Long-term / share	Short-term	Sub-let	Sub-let / share	Totals
Breageside Net Loft, Porthleven TR13			1			1
Carlew House, London SE27	1					1
165 Childers Street, London SE8	8	1			2	11
42 / 44 Copperfield Road, London E3		1			1	2
The Fire Station, 30 Gillender Street, London E14	1					1
The Galleria, Pennack Road, London SE15	1			1		2
40 Leven Road, London E14	21				1	22
The Old Stable Block, Oaks Park, Surrey SM7						0
15 & 33 Orsman Road, London N1	1		1			2
15 Robinson Road, London E2	1				3	4
1 & 3a Rowse Close, London E15	3		4			7
The Sugar House, London E15	3					3
<b>Totals</b>	<b>40</b>	<b>2</b>	<b>6</b>	<b>1</b>	<b>7</b>	<b>56</b>

## APPENDIX 3

### Residency, Awards & Community Programme – year ended 31 March 2009

Programme	Recipients	Type	Value
<b>Adrian Carruthers Award</b> Annual award established 2002 for graduate of Slade School of Art based at Childers Street	Revati Mann (Oct 2008 to Sept 2009), Janne Malmros (Oct 2009 to Sept 2010)	Annual studio award commencing October each year	Bursary of £5,000 and rent-free studio worth £3,457
<b>Chelsea Studio Award</b> Annual award established in 2009 for graduate of Chelsea College of Art & Design	Sam Austen	Annual six-month studio award	Rent-free studio worth £1,587
<b>Fire Station Work/Live Residencies &amp; Bursaries – Programme 3: 2005/2010</b> Awarded to artists selected from a national open submission	Briony Anderson <sup>1</sup> , Kate Broad, Lisa Cheung, Ben Cove <sup>2</sup> , Maggie Hills, Robert Holyhead, Lizzie Hughes, Riccardo Iacono, Samson Kambalu, Damien Roach, Jack Southern and Ming Wong <sup>3</sup> .	Five year work/live residencies and 30 month bursaries	Low-cost residencies. (Bursaries: Annual stipend of £5,000 plus rent-free unit worth £3,744 / year.
<b>Jessica Wilkes Award</b> Annual award established 2009 for Acme studio tenants based at recipient's own studio	Stephanie Kingston (2009/10)	Annual studio award	£10,000 / year bursary

<sup>1</sup> Briony Anderson: work/live residency April 2008 to February 2010

<sup>2</sup> Ben Cove: bursary holder April 2006 to September 2008 continued to rent his unit until the end of Programme 3

<sup>3</sup> Ming Wong: bursary holder April 2005 to September 2007

Programme	Recipients	Type	Value
<p><b>Southwark Studio Residency</b> Artist in residence programme based at the Galleria Studios awarded to an artist, selected from an open submission, living or working in the London Borough of Southwark</p>	<p>Ana Laura Lopez de la Torre (Jan 2008 to June 2009)</p>	<p>18-month studio residency, supported by London Borough of Southwark and the South London Gallery</p>	<p>Bursary of £10,000 plus rent-free studio worth £3,174 / year.</p>
<p><b>Tower Hamlets Studio Residency</b> Artist in residence programme based at Leven Road awarded to an artist, selected from an open submission, living or working in the London Borough of Tower Hamlets</p>	<p>Jan Hendrickse (April 2009 to March 2011)</p>	<p>Two-year studio residency</p>	<p>Bursary of £10,000 / year plus rent-free studio worth £3,358</p>
<p><b>WASPS Work/Live Exchange Residency</b> Variable work/live residency available alternately to Acme and WASPS studio tenants</p>	<p>WASPS' artist Moray Hilary (Jan-Feb 2010) based at The Fire Station.</p>	<p>Free work/live residency of variable duration</p>	<p>£1,314</p>

## APPENDIX 4

### Advice given – year ended 31 March 2010

Advice given ranges across Acme's full spectrum of knowledge and experience. Recipient individuals and organisations included below will have benefited from detailed discussions, often over extended periods, usually involving meetings, site visits and taking the form of ongoing mentoring.

Advice recipient	Region
A Space, Southampton	South East
Art in Perpetuity Trust (APT) – artists	London
Art Space Portsmouth	South East
Autoitalia†	London
Barbican Arts Group Trust	London
Bath Artists' Studios†	South West
Bedford Creative Arts†	East
BLANK, Brighton	South East
Borlase Smart John Wells Trust Ltd, Cornwall	South West
Bow Arts Trust	London
BV Studios, Bristol	South West
Coventry Canal Basin Trust Ltd	West Midlands
CRATE Studios, Margate†	South East

Advice recipient	Region
Creek Creative, Faversham†	South East
Cuckoo Farm Studios, Colchester†	East
Exeter Artspace†	South West
Flaunden Studio, Hemel Hempstead	East
Frome Silk Mill Studios	South West
Great Western Studios (ex)	London
Hackney Transient Arts Project	London
Hadleigh Fire Station, Essex (MOVE)	South East
Harrington Mill Studios, Nottingham†	East Midlands
Jamaica Street Studios, Bristol†	South West
Nottingham Studios	East Midlands
Occupation Studios†	London
Plymouth City Council	South West

<b>Advice recipient</b>	<b>Region</b>
Platform Arts Ltd, Middlesbrough	North East
Swansea Studios†	Wales
The Mission, Hackney	London
The Tower, East Barnet	London

<b>Advice recipient</b>	<b>Region</b>
Trewidden Studios, Penzance, Cornwall	South West
Waygood, Newcastle	North East
Wysing Arts Centre, Cambridge†	East

† – referral from National Federation of Artists’ Studio Providers

artists – advice provided to artists rather than studio organisation

Advice also provided to individual artists seeking to establish not-for-profit studio space in Durham, Essex and Kent, and in the London Boroughs of Camden, Hackney (3), Lambeth, Lewisham, Southwark (3) and Tower Hamlets (2)

## APPENDIX 5

### International Residencies Programme – year ended 31 March 2010

Client	Property managed	Programme
<b>Zuger Kulturstiftung Landis &amp; Gyr</b> , Switzerland (established 1987)	Four purpose-built houses and a studio owned by Landis & Gyr	10 x 6 month residencies
<b>Australia Council for the Arts</b> , Australia (established 1992)	One work/live unit rented on the open market	4 x 3 month residencies annually
<b>Hessische Kulturstiftung</b> , Germany (established 1995)	One house owned by Hessische	1 x 12 month residency annually
<b>International Artists Studio Program in Sweden (IASPIS)</b> , Sweden (established 1996)	One work/live unit rented on the open market	1 x 12 month residency annually
<b>Aargauer Kuratorium</b> , Switzerland (established 1999)	One work/live unit rented on the open market	2 x 6 month residencies
<b>The Swiss Federal Office of Culture (BAK)</b> , Switzerland (established 2002)	One work/live unit rented on the open market	2 x 6 month residencies annually
<b>Fundação Calouste Gulbenkian</b> , Portugal (established 2008)	One work/live unit rented on the open market	1 x 12 month residency annually
<b>Conseil des arts et des lettres du Québec</b> , Canada (established 2008)	One work/live unit rented on the open market	2 x 6 month residencies annually
<b>Visiting Arts, UK</b> (one-off residency)	One work/live unit rented from Acme Studios	1 x 3 month residency